

KEDIA ADVISORY

# DAILY SPICES REPORT

19 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	12,566.00	13,038.00	12,300.00	12,966.00	2.63
TURMERIC	20-May-25	12,038.00	12,900.00	12,038.00	12,852.00	2.50
JEERA	20-Mar-25	22,200.00	22,675.00	21,320.00	21,520.00	-1.31
JEERA	17-Apr-25	21,400.00	21,465.00	20,835.00	21,110.00	-1.47
DHANIYA	17-Apr-25	8,152.00	8,210.00	8,144.00	8,166.00	0.15
DHANIYA	20-May-25	8,234.00	8,260.00	8,200.00	8,218.00	-0.02

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,949.75	0.46
Jeera	जोधपुर	22,525.00	0
Dhaniya	गोंडल	7,715.15	-0.43
Dhaniya	कोटा	7,984.45	0.49
Turmeric (Unpolished)	निजामाबाद	12,114.80	-1.38
Turmeric (Farmer Polished)	निजामाबाद	12,948.90	-0.36

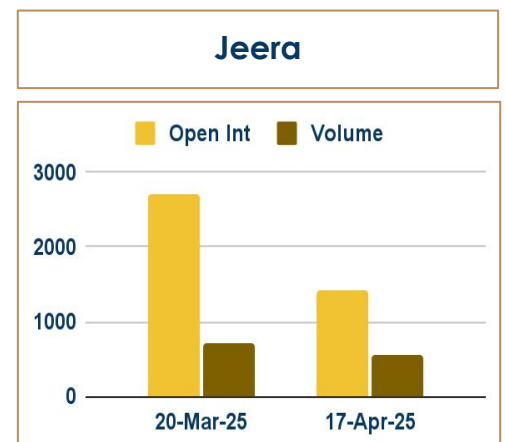
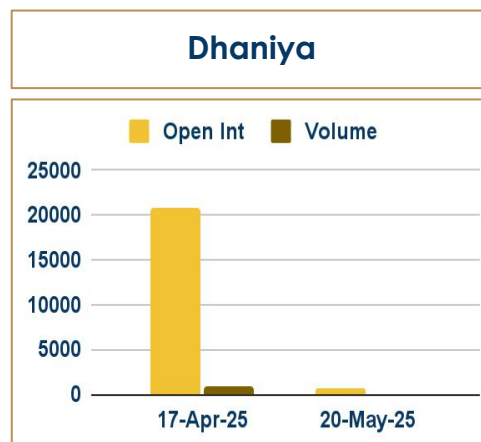
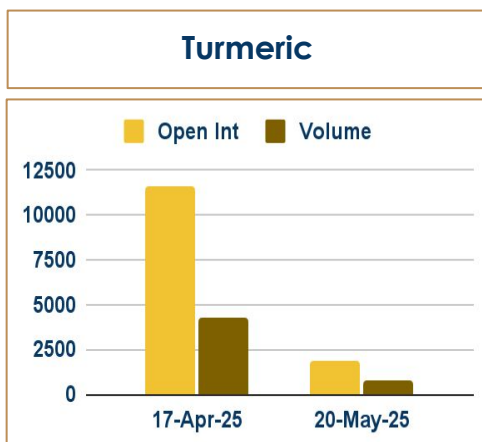
## Currency Market Update

Currency	Country	Rates
USDINR	India	86.94
USDCNY	China	7.28
USDBDT	Bangladesh	121.66
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.45
USDAED	UAE	3.67
EURUSD	Europe	1.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	2.63	-0.77	Short Covering
TURMERIC	20-May-25	2.50	7.65	Fresh Buying
JEERA	20-Mar-25	-1.31	4.40	Fresh Selling
JEERA	17-Apr-25	-1.47	11.56	Fresh Selling
DHANIYA	17-Apr-25	0.15	0.85	Fresh Buying
DHANIYA	20-May-25	-0.02	1.44	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21 400 SL 21 100 TGT 21700-21900. NCDEX

Spread JEERA APR-MAR -410.00

Observations

Jeera trading range for the day is 20490-23190.

Jeera dropped as demand is low and the current export business is being met from the available stock.

The start of the new crop of cumin in Gujarat has also been delayed by about a month.

Due to unfavourable weather, this time the start of sowing of cumin in Gujarat and Rajasthan was delayed by about a month.

In Unjha, a major spot market, the price ended at 21949.75 Rupees gained by 0.46 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,520.00	23190.00	22360.00	21840.00	21010.00	20490.00
JEERA	17-Apr-25	21,110.00	21770.00	21450.00	21140.00	20820.00	20510.00

Technical Snapshot



BUY DHANIYA APR @ 8100 SL 8000 TGT 8200-8300. NCDEX

Spread **DHANIYA MAY-APR** 52.00

Observations

Dhaniya trading range for the day is 8108-8240.

Dhaniya gains on low level buying after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7715.15 Rupees dropped by -0.43 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,166.00	8240.00	8204.00	8174.00	8138.00	8108.00
DHANIYA	20-May-25	8,218.00	8286.00	8252.00	8226.00	8192.00	8166.00

Technical Snapshot



BUY TURMERIC APR @ 12800 SL 12500 TGT 13100-13300. NCDEX

Spread TURMERIC MAY-APR -114.00

Observations

Turmeric trading range for the day is 12030-13506.

Turmeric gains as new crop yields are expected to be 10-15% lower this year.

Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

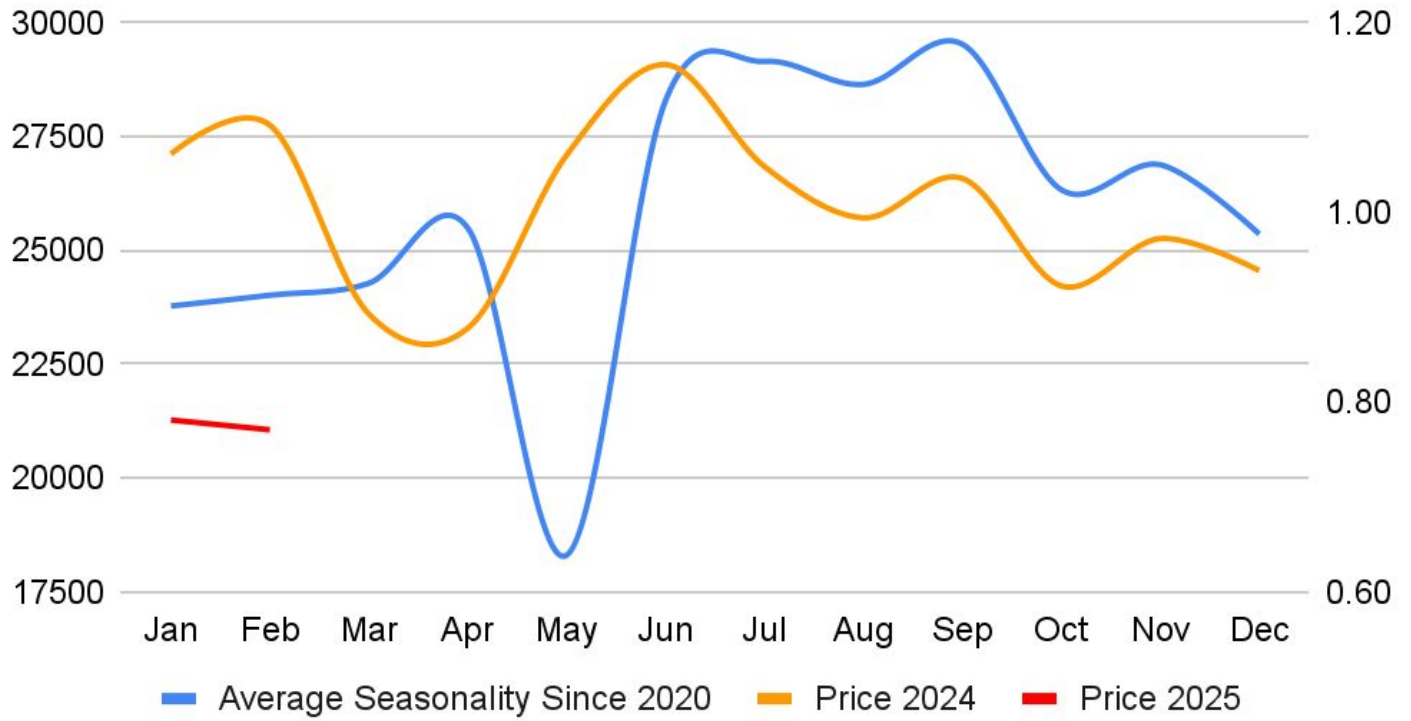
Farmers have indicated that the yield may be lower than expected.

In Nizamabad, a major spot market, the price ended at 12948.9 Rupees dropped by -0.36 percent.

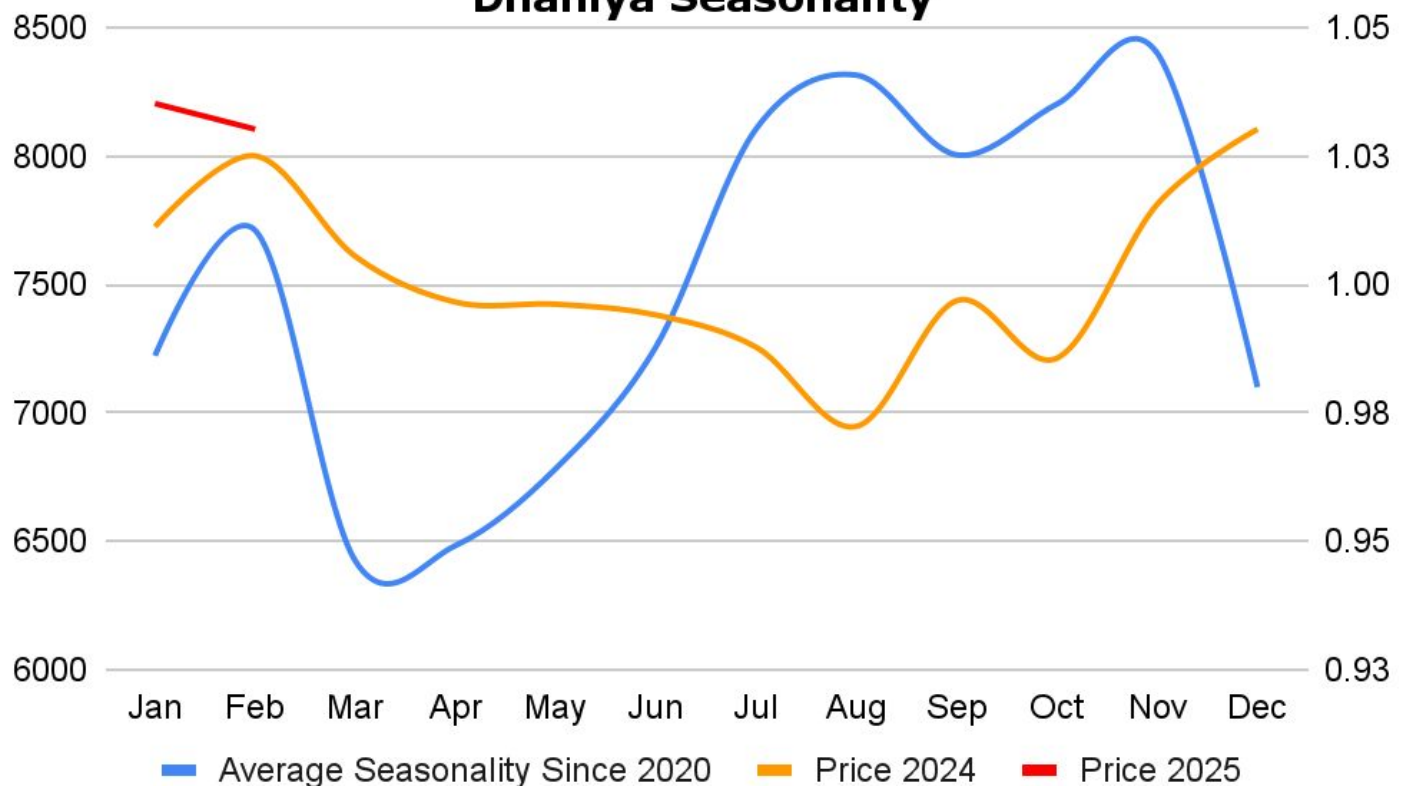
Trading Levels

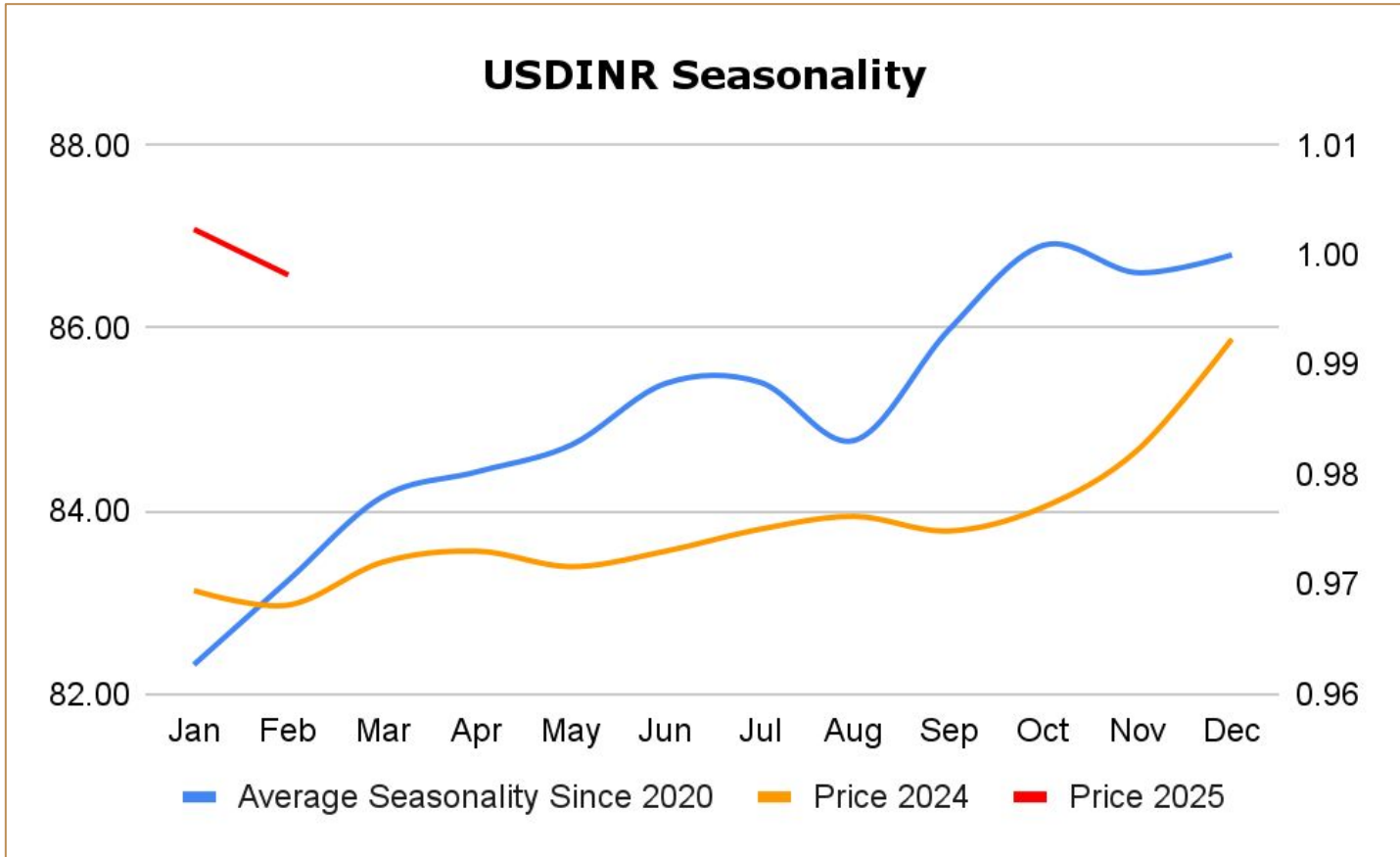
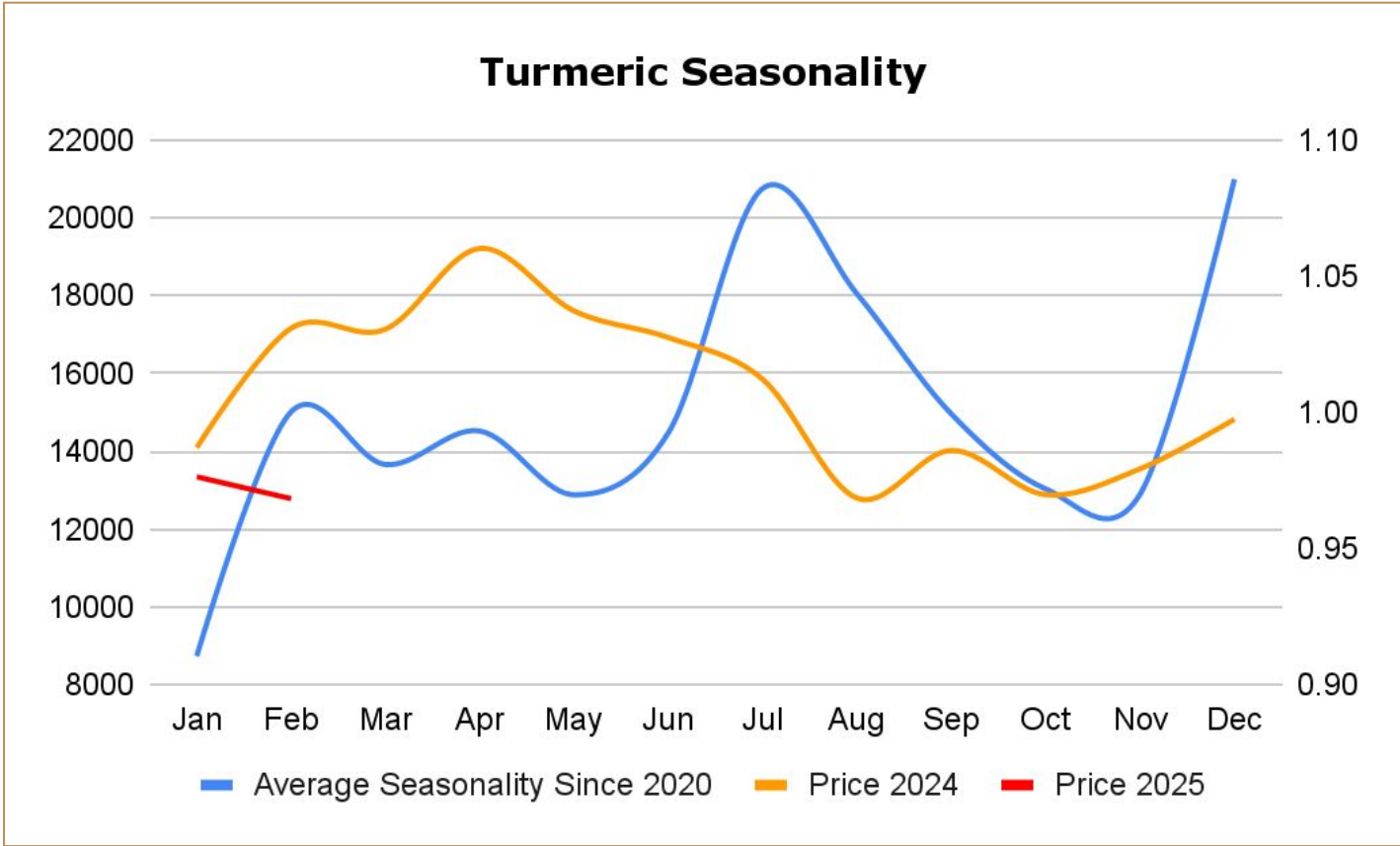
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	12,966.00	13506.00	13236.00	12768.00	12498.00	12030.00
TURMERIC	20-May-25	12,852.00	13458.00	13154.00	12596.00	12292.00	11734.00

### Jeera Seasonality



### Dhaniya Seasonality





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## KEDIA ADVISORY

### KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301